

Notes about the return

2023

Name(s) as shown on return

Tax ID Number

The Orlandi Reel Charitable Trust

81-1905750

245 ELECTRONIC FILING MANDATE: The Taxpayer First Act requires tax-exempt organizations to electronically file all information returns in the 990 series for tax years beginning after July 1, 2019. Paper-filing these returns is no longer allowed. See Drake Software Knowledge Base article 16383 for additional information.

FOR TAX YEAR 2023

THE ORLANDI REEL CHARITABLE TRUST

DF OBrien & Co

124 Little Falls Rd - Unit C-2

Fairfield, NJ 07004

(862)505-1040

2023 Filing Instructions
The Orlandi Reel Charitable Trust
Tax year ending 12-31-2023

Form filed:

Form 990-PF and supplemental forms and schedules

Filing method:

The return will be e-filed once the signed and dated Form 8879-TE has been received by this office. Do not mail the return to the IRS.

Due date:

05-15-2024

Balance due:

\$411

Transaction method:

Use the Electronic Federal Tax Payment System (EFTPS) to make federal tax deposits. Do not send payments directly to an IRS office.

Other information:

To minimize penalties and interest, pay the balance due on or before the due date of the return.

Please note:

The Taxpayer First Act requires tax-exempt organizations to electronically file all information returns in the 990 series and related forms for tax years beginning after July 1, 2019. Mailing these returns is no longer allowed.

990EF

EF Transmission Status

2023

(Keep for your records)

Name(s) as shown on return

EIN number

The Orlandi Reel Charitable Trust

81-1905750

The following will be transmitted to the IRS.

- 990 990-T Amended 990 Amended 990-T
- 8868 4720 FinCEN 114

The following state returns will be transmitted:

The following returns have been suppressed or are not eligible and will NOT be transmitted.

EF Notes

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2023

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2023 or tax year beginning , 2023, and ending , 20

Name of foundation The Orlandi Reel Charitable Trust		A Employer identification number 81-1905750
Number and street (or P.O. box number if mail is not delivered to street address) 10 Barclay Street	Room/suite 48B	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code New York, NY 10007		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,729,089	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	422,205			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	239	239		
	4 Dividends and interest from securities	116,479	116,479		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(135,879)			
	b Gross sales price for all assets on line 6a 4,666,774				
	7 Capital gain net income (from Part IV, line 2)		25,909		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	403,044	142,627			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) \$FM108	1,250			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) \$FM103	250			
	24 Total operating and administrative expenses. Add lines 13 through 23	1,500	0		0
25 Contributions, gifts, grants paid	110,000			110,000	
26 Total expenses and disbursements. Add lines 24 and 25	111,500	0		110,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	291,544				
b Net investment income (if negative, enter -0-)		142,627			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	316,759	8,909	8,909
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	STM136		
	10a	Investments - U.S. and state government obligations (attach schedule)	575,000	574,490	574,490
	b	Investments - corporate stock (attach schedule)	2,106,680	3,145,690	3,145,690
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,998,439	3,729,089	3,729,089	
Liabilities	17	Accounts payable and accrued expenses	3,419	411	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe STM121)	88,290	148,250	
	23	Total liabilities (add lines 17 through 22)	91,709	148,661	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input type="checkbox"/>				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input checked="" type="checkbox"/>				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	2,906,730	3,580,428	
29	Total net assets or fund balances (see instructions)	2,906,730	3,580,428		
30	Total liabilities and net assets/fund balances (see instructions)	2,998,439	3,729,089		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,906,730
2	Enter amount from Part I, line 27a	2	291,544
3	Other increases not included in line 2 (itemize) STM115	3	384,137
4	Add lines 1, 2, and 3	4	3,582,411
5	Decreases not included in line 2 (itemize) STM116	5	1,983
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	3,580,428

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 See STM134				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 4,666,774		4,640,865	25,909	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			25,909	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	25,909
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	}	3	(129,897)

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,983
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,983
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,983
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	1,572
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,572
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	411
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	x	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		x
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.orlandireelcharitabletrust.org</u>	x	
14 The books are in care of <u>Joseph S. Reel</u> Telephone no. <u>603-748-3496</u> Located at <u>10 Barclay Street, Apt. 48B, New York, NY</u> ZIP+4 <u>10007</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		x

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question ID, question text, Yes, and No. Rows include 1a(1) through 4b, detailing various activities like property sales, borrowing, and business holdings.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Joseph Reel 10 Barclay Street, Apt 48B NY 10007	Trustee 8.00	0	0	0
Eleonora Orlandi 10 Barclay Street, Apt 48B N NY 10007	Trustee 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,974,694
b	Average of monthly cash balances	1b	1,301,347
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	3,276,041
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,276,041
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	49,141
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	3,226,900
6	Minimum investment return. Enter 5% (0.05) of line 5	6	161,345

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	161,345
2a	Tax on investment income for 2022 from Part V, line 5	2a	1,983
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	1,983
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	159,362
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	159,362
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	159,362

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110,000
b	Program-related investments - total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	110,000

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				159,362
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			94,205	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2023:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f Total of lines 3a through e				
4 Qualifying distributions for 2023 from Part XI, line 4: \$ <u>110,000</u>				
a Applied to 2022, but not more than line 2a			94,205	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2023 distributable amount				15,795
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				143,567
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Fall Mountain Friendly Meals PO Box 191 Alstead NH 03602		PC	Meals for elderly and disabled	10,000
Gianna NYC-CHS of LI 15 East 40th St, Ste 101 New York NY 10016		PC	Reproductive healthcare for women	25,000
Marymount School of New York 1026 Fifth Avenue New York NY 10028		PC	Catholic school for girls	65,000
Roman Catholic Diocese of Metuchen 146 Metlars Lane Piscataway NJ 08854		PC	Catholic Diocese Bishop's Appeal	10,000
Total				3a 110,000
b Approved for future payment				
Total				3b

**Schedule B
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization The Orlandi Reel Charitable Trust	Employer identification number 81-1905750
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Organization type (check one):

- Filers of:** **Section:**
- Form 990 or 990-EZ 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

The Orlandi Reel Charitable Trust

81-1905750

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Joseph S. Reel 10 Barclay St, Apt. 48B New York NY 10007	\$ 333,971	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	Joseph S. Reel 10 Barclay St, Apt 48B New York NY 10007	\$ 88,234	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
—	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization The Orlandi Reel Charitable Trust	Employer identification number 81-1905750
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(See instructions.)</small>	(d) Date received
1	<u>1100 Shares of BRK.B</u> <hr/> <hr/> <hr/>	\$ <u>333,971</u>	<u>03-10-2023</u>
2	<u>800 shares of UFPT</u> <hr/> <hr/> <hr/>	\$ <u>88,234</u>	<u>03-10-2023</u>
—	<hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/>	\$ _____	_____
—	<hr/> <hr/> <hr/>	\$ _____	_____

**IRS E-file Signature Authorization
for a Tax Exempt Entity**

For calendar year 2023, or fiscal year beginning _____, 2023, and ending _____, 20

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

2023

Name of filer

EIN or SSN

The Orlandi Reel Charitable Trust

81-1905750

Name and title of officer or person subject to tax

Joseph S Reel, Trustee

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a	Form 990 check here	<input type="checkbox"/>	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	_____
2a	Form 990-EZ check here	<input type="checkbox"/>	b	Total revenue, if any (Form 990-EZ, line 9)	2b	_____
3a	Form 1120-POL check here	<input type="checkbox"/>	b	Total tax (Form 1120-POL, line 22)	3b	_____
4a	Form 990-PF check here	<input checked="" type="checkbox"/>	b	Tax based on investment income (Form 990-PF, Part V, line 5)	4b	<u>1,983</u>
5a	Form 8868 check here	<input type="checkbox"/>	b	Balance due (Form 8868, line 3c)	5b	_____
6a	Form 990-T check here	<input type="checkbox"/>	b	Total tax (Form 990-T, Part III, line 4)	6b	_____
7a	Form 4720 check here	<input type="checkbox"/>	b	Total tax (Form 4720, Part III, line 1)	7b	_____
8a	Form 5227 check here	<input type="checkbox"/>	b	FMV of assets at end of tax year (Form 5227, Item D)	8b	_____
9a	Form 5330 check here	<input type="checkbox"/>	b	Tax due (Form 5330, Part II, line 19)	9b	_____
10a	Form 8038-CP check here	<input type="checkbox"/>	b	Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	_____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the

2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize DF OBrien & Co to enter my PIN 05750 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____

Date 02-20-2024

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

203709 32843

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature _____

Date 04-03-2024

**ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

Federal Supporting Statements

2023 PG01

Name(s) as shown on return

Tax ID Number

The Orlandi Reel Charitable Trust

81-1905750

**Form 990PF - Part III - Line 3
Other Increases Schedule**

Statement #115

Chg in unrealized apprec of inv	_____ 384,137
Total	_____ 384,137

**Form 990PF - Part III - Line 5
Other Decreases Schedule**

PG01
Statement #116

Excise tax expense	_____ 1,983
Total	_____ 1,983

**Form 990PF - Part II - Line 22
Other Liabilities Schedule**

PG01
Statement #121

<u>Description</u>	<u>BOY Amount</u>	<u>EOY Amount</u>
Short Option Contracts	_____ 88,290	_____ 148,250
Total	_____ 88,290	_____ 148,250

Form 990PF - Part II - Line 10(a)

PG01
Statement #136

Investments: State and Local Government Obligation Schedule

<u>Category</u>	<u>Book Value (BOY)</u>	<u>Book Value (EOY)</u>	<u>FMV (EOY)</u>
US Treasury Money Fund	_____ 575,000	_____ 574,490	_____ 574,490
Totals	_____ 575,000	_____ 574,490	_____ 574,490

Federal Supporting Statements

2023 PG01

Name(s) as shown on return

Tax ID Number

The Orlandi Reel Charitable Trust

81-1905750

Form 990PF - Part II - Line 10(b)
Investments: Corporate Stock Schedule

Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
Corporate Stock	2,105,975	3,116,635	3,116,635
Long Options	705	29,055	29,055
Totals	<u>2,106,680</u>	<u>3,145,690</u>	<u>3,145,690</u>

Federal Supporting Statements

2023 PG01

Name(s) as shown on return

Tax ID Number

The Orlandi Reel Charitable Trust

81-1905750

Form 990PF - Part I - Line 23 - Other Expenses Schedule

Statement #103~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
NYS filing fee	<u>250</u>	<u>0</u>	<u>0</u>	<u>0</u>
Totals	<u><u>250</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

PG01
Statement #108~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Legal and accounting	<u>1,250</u>	<u>0</u>	<u>0</u>	<u>0</u>
Totals	<u><u>1,250</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

Federal Supporting Statements

2023 PG01

Name(s) as shown on return

Tax ID Number

The Orlandi Reel Charitable Trust

81-1905750

Form 990-PF - Part IV - Capital Gains And Losses Information (Overflow)

Statement #134~

Description	P-Purchase		Date Sold	Sales Price	Depreciation	Cost or		Gains Minus
	D-Donation	Date Acquired				other basis	Gain or Loss	
DE 100 shs	P	03-21-2022	01-03-2023	42,466		42,158	308	308
SNSXX	P	12-06-2022	01-03-2023	75,000		75,000		
3 RUTW	P	12-05-2022	02-02-2023	54		834	(780)	(780)
3 RUTW	P	12-05-2022	02-02-2023	63,420		26,790	36,630	36,630
7 RUTW	P	12-05-2022	02-02-2023	11,971		11,118	853	853
7 RUTW	P	12-05-2022	02-02-2023	75		412	(337)	(337)
600 shares PCAR	P	03-21-2022	03-06-2023	45,798		35,448	10,350	10,350
1100 shs BRK.B	P	03-10-2023	03-10-2023	333,968		333,971	(3)	(3)
200 shs BRK.B	P	01-19-2021	03-10-2023	60,721		46,501	14,220	14,220
500 shs BRK.B	P	12-21-2020	03-10-2023	151,804		110,979	40,825	40,825
300 shs BRK.B	P	03-03-2016	03-10-2023	91,082		40,942	50,140	50,140
100 shs BRK.B	P	02-05-2016	03-10-2023	30,361		12,718	17,643	17,643
3 RUTW	P	02-02-2023	03-10-2023	1,333		831	502	502
2 RUTW	P	02-02-2023	03-10-2023	8,972		914	8,058	8,058
2 RUTW	P	02-02-2023	03-10-2023	44		161	(117)	(117)
800 shs UFPT	P	03-10-2023	03-10-2023	88,233		88,234	(1)	(1)
800 shs UFPT	P	03-24-2021	03-10-2023	88,133		38,708	49,425	49,425
400 shs GNTX	P	03-12-2021	03-13-2023	10,568		14,722	(4,154)	(4,154)
800 shs GNTX	P	01-19-2021	03-13-2023	21,136		28,480	(7,344)	(7,344)
400 shs GNTX	P	02-05-2019	03-13-2023	10,568		8,300	2,268	2,268
400 shs GNTX	P	09-13-2018	03-13-2023	10,568		9,353	1,215	1,215
600 shs GNTX	P	01-28-2016	03-13-2023	15,852		8,312	7,540	7,540
200 shs GNTX	P	10-20-2014	03-13-2023	5,284		2,754	2,530	2,530
1200 shs GNTX	P	06-16-2011	03-13-2023	31,704		16,477	15,227	15,227
6 RUTW	P	02-02-2023	03-13-2023	26,915		1,823	25,092	25,092
6 RUTW	P	02-02-2023	03-13-2023	175		484	(309)	(309)
2000 shs SNSXX	P	03-16-2023	03-23-2023	2,000		2,000		
6000 shs SNSXX	P	03-15-2023	03-23-2023	6,000		6,000		
5000 shs SNSXX	P	03-14-2023	03-24-2023	5,000		5,000		
500 shs SIVB	P	12-05-2022	03-30-2023	419		107,410	(106,991)	(106,991)
4000 shs INTC	P	03-06-2023	04-17-2023	128,884		105,020	23,864	23,864
34000 shs SNSXX	P	04-18-2023	04-25-2023	34,000		34,000		
9000 shs SNSXX	P	04-18-2023	05-05-2023	9,000		9,000		
20000 shs SNSXX	P	04-18-2023	05-09-2023	20,000		20,000		

Federal Supporting Statements

2023 PG02

Name(s) as shown on return

Tax ID Number

The Orlandi Reel Charitable Trust

81-1905750

Form 990-PF - Part IV - Capital Gains And Losses Information (Overflow)

Statement #134~

Description	P-Purchase		Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Gains Minus Excess or Losses
	D-Donation	Date Acquired						
70000 shs SNSXX	P	04-18-2023	05-15-2023	70,000		70,000		
11000 shs SNSXX	P	05-16-2023	05-25-2023	11,000		11,000		
3000 shs SNSXX	P	04-18-2023	05-25-2023	3,000		3,000		
1000 shs SNSXX	P	03-30-2023	05-25-2023	1,000		1,000		
56000 shs SNSXX	P	03-14-2023	05-25-2023	56,000		56,000		
2 shs FMBL	P	12-05-2022	06-22-2023	10,858		15,605	(4,747)	(4,747)
2 shs FMBL	P	03-21-2022	06-22-2023	10,858		16,425	(5,567)	(5,567)
1 Shs FMBL	P	03-10-2022	06-22-2023	5,429		8,095	(2,666)	(2,666)
15 shs FMBL	P	02-08-2021	06-22-2023	81,433		106,929	(25,496)	(25,496)
6 RUTW	P	03-15-2023	06-23-2023	25		3,005	(2,980)	(2,980)
3 RUTW	P	03-10-2023	06-23-2023	81,859		63,820	18,039	18,039
3 RUTW	P	02-02-2023	06-23-2023	33,087		63,820	(30,733)	(30,733)
3 RUTW	P	06-23-2023	08-01-2023	13		548	(535)	(535)
3 RUTW	P	06-23-2023	08-01-2023	88,483		50,312	38,171	38,171
13400 shs SNSXX	P	08-16-2023	08-23-2023	13,400		13,400		
3000 shs SNSXX	P	08-01-2023	08-23-2023	3,000		3,000		
4800 shs SNSXX	P	08-01-2023	08-29-2023	4,800		4,800		
4000 shs SNSXX	P	06-23-2023	08-29-2023	4,000		4,000		
3 RUTW	P	08-01-2023	09-27-2023	4,226		133	4,093	4,093
3 RUTW	P	08-01-2023	09-27-2023	10		233	(223)	(223)
3 RUTW	P	06-23-2023	09-27-2023	4		548	(544)	(544)
3 RUTW	P	06-23-2023	09-27-2023	74,002		94,929	(20,927)	(20,927)
12904 shs SNSXX	P	09-19-2023	09-28-2023	12,904		12,904		
10000 shs SNSXX	P	06-23-2023	09-28-2023	10,000		10,000		
1000 shs GM	P	04-25-2023	10-05-2023	30,705		33,350	(2,645)	(2,645)
600 shs GM	P	02-27-2023	10-05-2023	18,423		23,730	(5,307)	(5,307)
2400 shs GM	P	01-03-2023	10-05-2023	73,691		81,336	(7,645)	(7,645)
20000 shs SNSXX	P	10-10-2023	10-17-2023	20,000		20,000		
3 RUTW	P	09-27-2023	10-20-2023	718		542	176	176
3 RUTW	P	08-01-2023	10-20-2023	718		842	(124)	(124)
3 RUTW	P	09-27-2023	10-20-2023	103,380		133,279	(29,899)	(29,899)
3 RUTW	P	08-01-2023	10-20-2023	50,962		133,279	(82,317)	(82,317)
129000 shs SNSXX	P	06-23-2023	10-20-2023	129,000		129,000		
7000 shs SNSXX	P	06-16-2023	10-20-2023	7,000		7,000		

Federal Supporting Statements

2023 PG03

Name(s) as shown on return

Tax ID Number

The Orlandi Reel Charitable Trust

81-1905750

Form 990-PF - Part IV - Capital Gains And Losses Information (Overflow)

Statement #134~

Description	P-Purchase		Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Gains Minus Excess or Losses
	D-Donation	Date Acquired						
4000 shs SNSXX	P	05-30-2023	10-20-2023	4,000		4,000		
880000 shs SNSXX	P	03-14-2023	10-20-2023	880,000		880,000		
80000 shs SNSXX	P	03-03-2023	10-20-2023	80,000		80,000		
22000 shs SNSXX	P	03-01-2023	10-20-2023	22,000		22,000		
118000 shs SNSXX	P	01-31-2023	10-20-2023	118,000		118,000		
27000 shs SNSXX	P	11-10-2022	10-20-2023	27,000		27,000		
2000 shs VIOO	P	10-20-2023	10-30-2023	163,206		167,035	(3,829)	(3,829)
2 RUTW	P	10-30-2023	10-31-2023	14		22	(8)	(8)
2 RUTW	P	10-30-2023	10-31-2023	6,054		4,704	1,350	1,350
405900 shs SNSXX	P	11-10-2022	10-31-2023	405,900		405,900		
1 RUTW	P	10-31-2023	11-01-2023	2,299		1,930	369	369
1 RUTW	P	10-31-2023	11-01-2023	4		6	(2)	(2)
5000 shs VIOO	P	10-31-2023	11-01-2023	408,297		412,052	(3,755)	(3,755)
2 RUTW	P	10-30-2023	11-02-2023	4,146		7,424	(3,278)	(3,278)
2 RUTW	P	11-01-2023	11-02-2023	12,268		7,382	4,886	4,886
2 RUTW	P	11-01-2023	11-15-2023			18	(18)	(18)
2 RUTW	P	11-02-2023	11-15-2023	3,218		16,950	(13,732)	(13,732)
2 RUTW	P	11-02-2023	11-15-2023	13,018		1,357	11,661	11,661
2 RUTW	P	10-30-2023	11-15-2023			12	(12)	(12)
2 RUTW	P	11-15-2023	11-27-2023	14		52	(38)	(38)
3 RUTW	P	11-15-2023	11-27-2023	17,148		9,413	7,735	7,735
3 RUTW	P	11-15-2023	11-27-2023	8,677		8,840	(163)	(163)
3 RUTW	P	11-15-2023	11-27-2023	13		50	(37)	(37)
9000 shs SNSXX	P	12-04-2023	12-13-2023	9,000		9,000		
37000 shs SNSXX	P	11-27-2023	12-13-2023	37,000		37,000		
SNSXX	P	12-29-2023	12-29-2023	2			2	2
Total				<u>4,666,774</u>		<u>4,640,865</u>	<u>25,909</u>	<u>25,909</u>

Estimated Tax Worksheet on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations)

2024

(This page is not filed with the return. It is for your records only.)

1	Unrelated business taxable income expected in the tax year		1	
2	Tax on the amount on line 1. See instructions for tax computation		2	
3	Alternative minimum tax for trusts. See instructions		3	
4	Total. Add lines 2 and 3		4	
5	Estimated tax credits. See instructions		5	
6	Subtract line 5 from line 4		6	
7	Other taxes. See instructions		7	
8	Total. Add lines 6 and 7		8	
9	Credit for federal tax paid on fuels. See instructions		9	
10a	Subtract line 9 from line 8. Note: If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	1,983	
b	Enter the tax shown on the 2023 return. See instructions. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	1,983	
c	2024 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c		1,983

		(a)	(b)	(c)	(d)	
11	Installment due dates. See instructions	11	05-15-2024	06-17-2024	09-16-2024	12-16-2024
12	Required installments. Enter 25% of line 10c in columns (a) through (d). But see instructions if the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization."	12	496	496	496	495
13	2023 Overpayment. See instructions	13				
14	Payment due (Subtract line 13 from line 12)	14	496	496	496	495

DF OBrien & Co

124 Little Falls Rd - Unit C-2
Fairfield, NJ 07004
dave@dfobrien.com
Phone: (862)505-1040 | Fax: (877)694-3295

April 03, 2024

The Orlandi Reel Charitable Trust
10 Barclay Street, STE 48B
New York, NY 10007

Subject: Preparation of 2023 Tax Returns

The Orlandi Reel Charitable Trust:

Thank you for choosing DF OBrien & Co to assist with the 2023 taxes for The Orlandi Reel Charitable Trust. This letter confirms the terms of the engagement and outlines the nature and extent of the services we will provide.

We will prepare the 2023 federal and state income tax returns for The Orlandi Reel Charitable Trust. We will depend on management to provide the information we need to prepare complete and accurate returns. We may ask management to clarify some items but will not audit or otherwise verify the data submitted.

We will perform accounting services only as needed to prepare the tax returns. Our work will not include procedures to find defalcations or other irregularities. Accordingly, our engagement should not be relied upon to disclose errors, fraud, or other illegal acts, though it may be necessary for management to clarify some of the information submitted. We will inform management of any material errors, fraud, or other illegal acts we discover.

The law imposes penalties when taxpayers underestimate their tax liability. Call us if there are any concerns about such penalties.

Should we encounter instances of unclear tax law, or of potential conflicts in the interpretation of the law, we will outline the reasonable courses of action and the risks and consequences of each. We will ultimately adopt, on the behalf of The Orlandi Reel Charitable Trust, the alternative selected by management.

Our fee is based on the time required at standard billing rates plus out-of-pocket expenses. Invoices are due and payable upon presentation. All accounts not paid within thirty (30) days are subject to interest charges to the extent permitted by state law.

We will return the original records to management at the end of this engagement. Store these records, along with all supporting documents, in a secure location. We retain copies of your records and our work papers from your engagement for up to seven years, after which these documents will be destroyed.

If management has not selected to e-file the returns with our office, management will be solely responsible to file the returns with the appropriate taxing authorities. The tax matters representative should review all tax-return documents carefully before signing them. Our engagement to prepare the 2023 tax returns will conclude with the delivery of the completed returns to management, or with e-filed returns, with the tax matters representative's signature and our subsequent submittal of the tax return.

To affirm that this letter correctly summarizes the arrangements for this work, sign the enclosed copy of this letter in the space indicated and return it to us in the envelope provided.

Thank you for the opportunity to be of service. For further assistance with your tax return needs, contact our office at (862)505-1040.

Sincerely,

David F OBrien CPA
DF OBrien & Co

Accepted By:

Officer

Date

DF OBrien & Co

124 Little Falls Rd - Unit C-2
Fairfield, NJ 07004
dave@dfobrien.com
Phone: (862)505-1040 | Fax: (877)694-3295

April 03, 2024

The Orlandi Reel Charitable Trust
10 Barclay Street, STE 48B
New York, NY 10007

The Orlandi Reel Charitable Trust:

Enclosed is the 2023 federal return for a tax-exempt organization, prepared for The Orlandi Reel Charitable Trust from the information provided. The return will be e-filed with the IRS once we receive a signed Form 8879-TE, IRS e-file Signature Authorization for an Exempt Organization.

The organization's federal return reflects a balance due of \$411.

Make the payment on or before May 15, 2024. If the organization uses the Electronic Federal Tax Payment System (EFTPS) to make federal tax deposits, it must use EFTPS to make this tax payment. Do not send payments directly to an IRS office; otherwise, The Orlandi Reel Charitable Trust may have to pay a penalty.

Federal estimated tax payment amounts have been prepared for the 2024 tax year. Submit each payment on or before the due date.

If the organization uses the Electronic Federal Tax Payment System (EFTPS) to make federal tax deposits, it must use EFTPS to make these estimated tax payments. Do not send payments directly to an IRS office; otherwise, The Orlandi Reel Charitable Trust may have to pay a penalty. The federal estimate details by quarter are as follows:

1st Quarter : \$496 due on May 15, 2024
2nd Quarter : \$496 due on June 17, 2024
3rd Quarter : \$496 due on September 16, 2024
4th Quarter : \$495 due on December 16, 2024

Thank you for the opportunity to be of service. For further assistance with the organization's tax return needs, contact our office at (862)505-1040.

Sincerely,

David F OBrien CPA
DF OBrien & Co

DF OBrien & Co

124 Little Falls Rd - Unit C-2
Fairfield, NJ 07004
dave@dfobrien.com
Phone: (862)505-1040 | Fax: (877)694-3295

April 03, 2024

The Orlandi Reel Charitable Trust
10 Barclay Street, STE 48B
New York, NY 10007

Your privacy is important to us. Read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, contact our office at (862)505-1040.

Sincerely,

David F OBrien CPA
DF OBrien & Co

990

Tax Exempt
Diagnostic Summary

2023

Name

The Orlandi Reel Charitable Trust

Employer Identification #

81-1905750

Demographics

Mailing Address:

10 Barclay Street #48B
New York, NY 10007

Phone:

Email: joseph.s.reel@gmail.com

Resident State: NY

Signor of Return

Officer: Joseph S Reel

Title: Trustee

Diagnostics

Preparer: David F OBrien CP

Invoice:

Date: 04-03-2024

Return Information

Item on Return	2023 Federal	2022 Federal (If available)
Total Revenue	403,044	
Total Expenses	111,500	
Net Excess (Deficit)	291,544	
Net Assets or Fund Balances	3,580,428	2,906,730

State/City Information

<u>State/City</u>	<u>Taxable Revenue</u>	<u>Total Expenses</u>	<u>Change Fund Balance</u>	<u>UBIT</u>	<u>Total Tax</u>	<u>Refund/ (Balance Due)</u>
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